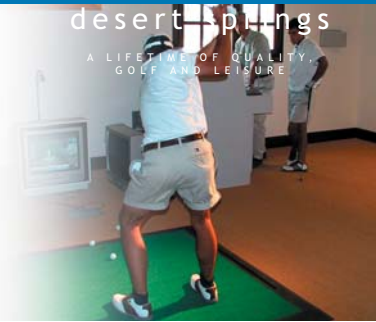


FOUNDER MEMBERSHIP



Founder Membership is a Lifetime Membership. No annual subscription fees are payable and an unlimited number of rounds of golf are playable at Desert Springs at no additional cost each year. A Founder Member may invite an unlimited number of Member's Guests and Member's Family Guests with their guests receiving more than 45% and 50% off the cost of the standard green fee during Low and High Season respectively.

Joining Fee: 120.000,00 Euros
Annual Subscription Fee: None



OPEN MEMBERSHIP

An Open Member pays an annual subscription and can play an unlimited number of rounds of golf at no additional cost during each subscription year. An Open Member has the facility to invite an unlimited number of Member's Guests and Member's Family Guests with their guests receiving more than 45% and 50% off the cost of the standard green fee during Low and High Season respectively. The subscription fee is renewable annually.

Open Partner members receive the same benefits as above with the further benefit of a reduction of 15% off the Annual subscription fee.

Joining Fee: 49.650,00 Euros
Annual Subscription Fee: 2.642,00 Euros

ANNUAL MEMBERSHIP

Annual Members pay one annual fee and may play an unlimited number of rounds at no additional cost for the period of one year. The subscription fee is renewable annually upon invitation only. The number of Annual Memberships available is limited from year to year and is expected to reduce over time.

Joining Fee: NIL
Annual Subscription Fee: 7.034,00 Euros

